



GOVERNOR HUNTSMAN'S INCOME TAX PROPOSAL

October 2005

- ✓ Flatter, Fairer, Simpler
- ✓ 5% Top Rate (Current Rate 7%)
- ✓ \$12,000 Exemption per Head of Household
- ✓ \$4,000 Personal Exemption per Dependent
- ✓ Charitable Tax Credit that will encourage contributions

IMPACTS OF PROPOSAL

